

Breckenridge 2014 Budget Ratification Meeting

Date: March 5, 2014

Location: Breckenridge Clubhouse

1. Establishment of Quorum: Murali Takalpati, Shefali Bhalla, Vijay Lanka, Tim Shadle, Carol Slaven. Not present- Satish Garimella.

2. Budget Ratification (7:20 pm)

Tim presented the budget to attending residents, followed by a Q&A session. The main questions raised were -

1. Will HOA dues be reduced or refunded?

At this moment there is no plan to do so. However, the HOA dues remain the same, with no increase for the year 2014.

2. What Capital projects will be undertaken during the year?

A survey of choices was sent out to residents, and the decision will depend on the results of the same.

3. Can we have more street lighting installed?

This was one of the items in the survey that got a good response, so yes it will definitely be considered.

Tim places motion to ratify the budget. Murali seconds the motion. All are in favor. Budget 2014 is approved. (7:35 pm)

3. Adjournment

Tim placed a motion to adjourn. Vijay seconded the motion. This is not a debatable motion. Meeting is adjourned at 7:40 pm.

Signed and submitted by
Shefali Bhalla
Secretary
Breckenridge Master HOA Executive Board