

Breckenridge Homeowner's Association Of North Carolina Inc.
Executive Board
Meeting Minutes
January 4, 2011

Board Members Present: Amy Crawford, Shannon Becker, Vance Campbell, Satish Garimella, Narsa Gaddam

Board Members Absent: None

Management Represented By: Virginia Davis, York Properties, Inc.

6:45 PM- Call to Order- Vance Campbell - Board President presiding.
Determination of quorum was conducted and deemed to be satisfactory.

Closed Session.

Previous Meeting Minutes: Shannon motioned to approve the December meeting minutes.
Amy Seconded. Approved.

York Properties Report was given by Virginia Davis.

1. Treasurer's Report – Shannon sent the York accountant several re-classification adjustments to the financials. Shannon proposed that we review financials a month in arrears going forward so that we can review final figures.
2. 2012 Budget – A budget meeting was held on 12/13. Shannon motioned to submit the proposed budget with an increase in dues to \$40. This would allow for a contribution to the reserve representative of 10% of the budgeted expenses, which is the recommended amount. Amy seconded. Satish is not in favor. Narsa is not in favor. Vance approved. Motion approved.
3. New Committee – Satish emailed an updated vision statement for the sports and youth committee. Amy suggested some wordsmithing. Satish will forward to the group. Satish made a motion to approve the vision statement with the recommended adjustments. Vance seconded. Approved.
4. York Property report –
 - A. Virginia updated the board on the status of the Tennis Court Lighting and fence repairs.
 - B. Fire Ant – the grounds committee will mark fire ant hills so that it is easier for Brickman people to treat them.
 - C. Status of Insurance Claim for pool repairs – Virginia is working with Nationwide to see if it is a covered expense.

- D. Berm repair – Virginia provided quotes. Virginia will ask Brickman to refine their quote.

Motion is made to end closed session and open meeting to the membership

-This is a non-debatable motion. All were in favor and the session ends.

**Floor is opened to general questions and comments from the membership
Committee Reports:**

External Relations: Steve Rao would like to have a town hall meeting and is willing to cover the expense of the rental. However, he doesn't live in the community, so he will need to have a sponsor rent the clubhouse. Vance will speak with Steve. The external relations committee may sponsor the event.

Motion to adjourn

-This is a non-debatable motion. All are in favor.

-Meeting adjourns at 8:46 p.m.

Submitted by Amy Crawford, Secretary.

Items Approved via Email During the Month of January. All Email Votes must be unanimous.

- Fountain/Aerator repair including a new external capacitor box \$1,040.87.
- Repair berm between Lewis Stephens and Priestly Ct. for \$3,900.00.